



# Feeling sour about your summer budget? Sweeten your mood with Skip-A-Pay!

Name of Borrower: \_\_\_\_\_ Name of Co-Signer: \_\_\_\_\_

Account number and loan suffix number required for auto, motorcycle and personal loan skip-a-payment promotion.

Account Number \_\_\_\_\_ Loan Suffix Number \_\_\_\_\_ Month Skipping \_\_\_\_\_

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Account Number \_\_\_\_\_ Loan Suffix Number \_\_\_\_\_ Month Skipping \_\_\_\_\_

Please deduct the **\$25** per loan processing fee from (circle one) Savings      Checking      Check Enclosed

Total: \_\_\_\_\_

Account Number to withdraw fee(s): \_\_\_\_\_

**X** \_\_\_\_\_  
Borrower

**X** \_\_\_\_\_  
Co-Signer

### For Credit Union Use Only

Teller ID \_\_\_\_\_ Date \_\_\_\_\_

- Not currently delinquent
- No late fees within the last 6 months
- No extension within the past 12 months
- Consecutive payments for the last 6 months
- Cross check main owner for any delinquent loans or delinquent accounts
- Auto
- ACH

FM By \_\_\_\_\_ FM Date \_\_\_\_\_



By participating in West Texas Credit Union's Skip-A-Payment program, you request that West Texas Credit Union defer your loan payments as indicated. You agree and understand that: 1) Loans must have originated 12 months prior to be eligible; 2) All co-signers of the loan must agree to the Skip-A-Payment program however only one signature is required; 3) A maximum of three (3) Skip-A-Payments are allowed per the life of any loan; 4) If we are unable to stop your ACH payment in time, your skipped payment may be delayed until the next scheduled payment; 4) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 5) Deferring your payment will result in you having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 6) The payment deferral will extend the terms of your loan(s) and you will have to make extra payments after your loan(s) would otherwise be paid off; 7) You will be required to resume your payments the following month; 8) A minimum of 6 loan payments must be made between skipped payments. If you elected GAP or Warranty Coverage, the coverage will not be extended beyond the original maturity date. All deferrals are subject to West Texas Credit Union approval. All loan(s) must be current (with no late fees in the last 6 months) to accept this offer. Certain restrictions may apply. 9) All Shares and Checking accounts must be in good standing. Skip-A-Payment Agreement: I/we, hereby request West Texas Credit Union to allow me/us to skip the payment(s) on the loan account(s) listed here, due on the dates I/we have indicated. I/we understand that if this request is granted, interest will continue to accrue on the balance, and that skipping this payment will require me/us to make additional payments in order to pay off the loan. \* Please note this excludes Home Equity Loans. Valid June 1-August 31, 2019.